District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

[X] Original [ ] Amended

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
Chesswood Holdings Ltd.
of the city of Toronto,
in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 10th day of February 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

[ ] Negative market conditions; [ ] Foreign Exchange Fluctuations; [ ] Economic Downturn; [ ] Poor Financial Performance; [ ] Legal Matters (Provide details);
[ ] Lack of Working Capital/Funding; [ ] Competition; [ ] Legislated or Regulatory Restrictions; [ ] Natural Disaster; [ ] Increased Cost of Doing Business;
[ ] Overhead Increasing; [ ] Faulty Infrastructure or Business Model; [ ] Unsuccessful Marketing Initiatives; [ ] Personal Issues; [ ] Poor Management;
[ ] Faulty Accounting; [ ] Tax Liabilities; [ ] Labour; [x] Other (Please specify).

Provide relevant details:

[Other] An order was issued on October 2, 2025, (the "Stay Extension and Ancillary Relief Order"), granting Chesswood Holdings Ltd. the authority to make an assignment in bankruptcy pursuant to the Bankruptcy and Insolvency Act, RSC 1985, c. B-3 ("BIA"). Specifically, paragraphs 4 through 7 set out certain authorities granted by the Court as it relates to potential assignment in bankruptcy.

ASSETS
(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		0.00
2. Deposits in financial institutions		0.00
3. Accounts receivable and other receivables		
Total amount	0.00	
Estimated realizable value	0.00	0.00
4. Inventory		0.00
5. Trade fixtures, etc.		0.00
6. Livestock		0.00
7. Machinery and equipment		0.00
8. Real property or immovables		0.00
9. Furniture		0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		0.00
Total of lines 1 to 13		0.00
If bankrupt is a corporation, add:		
Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00
Total assets		0.00
Deficiency		-83,205,528.39
Total value of assets located outside Canada included in lines 1 to 13		0.00

LIABILITIES
(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	0.01
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	83,205,528.38
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	83,205,528.39
Surplus	83,205,528.39

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset [1]	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification
501	Other personal property	n/a	☐	Other	100.00	0.01	0.00	0.00	☐
					Total	0.01	0.00		

[1] Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability [2]	Details	Date given/ incurred	Amount of Claim: Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim	Asset securing the liability	Ground for the right to a priority [3]	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
1	RBC Royal Bank - Global Loans Administration	155 Wellington Street West, 8th Floor Toronto ON M5V 3K7	Other	Other claim or liability	10-Feb-2026	83,205,528.38	0.01	0.00	0.00	83,205,528.39	501		-83,205,528.38	☐
					Total	83,205,528.38	0.01	0.00	0.00	83,205,528.39				

[2] Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

[3] Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Jeffrey Rosenberg, of the city of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 10th day of February 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the city of Toronto in the Province of Ontario, on this 10th day of February 2026.

Jeffrey Rosenberg
Senior Managing Director,
FTI Consulting Canada Inc., solely in its capacity as Court-appointed Monitor of Chesswood Holdings Ltd.
pursuant to its powers outlined in the Amended and Restated Initial Order and the Stay Extension and Ancillary Relief Order, and not in its personal or corporate capacity